



The Mark Company Monthly Reports San Francisco

May 2016

Developer-driven. Buyer-centric. Smarter real estate.



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Disclaimer

Notes

- 1) **New Construction** developments are either actively selling for the first time or a rental development that has been converted to for sale and is now actively selling. Most recent closings include the last 10 reported closings that have price and square footage included.
- 2) **Sold Out** developments have completed their original sales process and are now being tracked for resales. Most recent closings include the last 10 reported closings that have price and square footage included. The list may include both new and resale closings as noted.
- 3) This report covers new construction condominium developments with 20+ market rate units and selected sold out developments.
- 4) Assume that developments in the **New Construction** section are actively selling units unless noted otherwise. In addition, list prices and number of units available are based on the month of the report and closings are based on what has been recorded to date. Please note that closings can take 30-60 days to be recorded.
- 5) **Date On Market** refers to the date the Sales Center opened.
- 6) **Average Absorption** is calculated from Date On Market through the date of the report. It accounts for units both in contract and closed.
- 7) **Average Price/SF** is calculated using only units where both square footage and price are known. Average Price/SF is defined as the average price divided by the average square footage. Averages are weighted averages.
- 8) Developments are considered **Sold Out** once the last Market Rate unit has closed OR there have been three months without a closing, all units are in contract and the Sales Center is closed (e.g. there is no active marketing).
- 9) Below Market Rate units are omitted from new construction and resale closings whenever possible.

New Construction

The following section contains sales information and updates for actively selling developments with 20+ Market Rate units.

Project List*

1001 Seventeenth
181 Fremont Residences
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* Sorted in alphabetical order

New Construction



1001 Seventeenth

Located in Potrero Hill and designed by San Francisco's Elevation Architects, 1001 17th features 26 modern studios, one- and two-bedroom homes. Features include designer kitchens and baths, wide plank hardwood flooring, radiant heating, city views and an indoor courtyard.

Available list prices as of May 2016:

Studio

Starting List Price: \$599,000

Average Size: 493 SF

Starting List Price/SF: \$1,215

One Bedroom

Starting List Price: \$895,000

Average Size: 935 SF

Starting List Price/SF: \$957

Two Bedroom

Starting List Price: \$1,095,000 - \$1,275,000

Average Size: 1,135 - 1,190 SF

Starting List Price/SF: \$965 - \$1,071

Address

1001 17th Street

Developer

Vanguard Properties

Total Units

26 (21 Market Rate)

Average HOA Fees

\$409 - \$574/month

Date on Market

November 2015

Average Absorption

3 units/month

Closings Commenced

January 2016

Last Six Months Price/SF

\$1,129 (11 units)

Sales Status

11 closed

6 in contract

4 available

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date
302	1/1	535	\$699,000	\$1,307	3/31/2016
404	1/1	528	\$660,000	\$1,250	3/29/2016
203	1/1	544	\$680,000	\$1,250	3/11/2016
307	2/2	1,059	\$1,160,000	\$1,095	3/8/2016
206	0/1	490	\$599,000	\$1,222	2/23/2016
401	1/1	695	\$775,000	\$1,115	2/17/2016
205	1/1	590	\$649,000	\$1,100	2/12/2016
301	1/1	695	\$730,000	\$1,050	2/12/2016
204	2/2	1,050	\$1,095,000	\$1,043	2/3/2016
304	2/2	1,050	\$1,115,000	\$1,062	1/29/2016
Averages:		724	\$816,200	\$1,128	

New Construction



181 Fremont Residences

At 70 stories tall, 181 Fremont will offer 67 ultra-luxury residences over 412,000 square feet of Class A+ commercial space and 6,500 SF of residential amenities. The building features a unique state-of-the-art exoskeleton designed in a sawtooth pattern and an interior design by internationally recognized Orlando Diaz-Azcuy Design Associates (ODADA). Twelve of the 67 residences are available to the 55 original owners as Accessory Suites.

Owners will benefit from unrivaled privacy and security, indulgent amenities, anticipatory service and state-of-the-art technology. In addition to being located near San Francisco's new Transbay Terminal, major employers, restaurants and public transportation, the development is seeking LEED Gold certification and will feature panoramic views starting on the 10th floor. 181 Fremont's fifth floor will be directly connected via a skybridge to a new 5.4-acre park atop the adjacent Transbay Transit Center, the new center of San Francisco. First close of escrow is expected to occur in summer 2017.

Address 181 Fremont Street	Developer Jay Paul Company
Total Units 67	Average HOA Fees \$4,385/month
Date on Market May 2016	Average Absorption Confidential
Closings Commenced TBD	Projected Price/SF TBD

A sales update is not available.

New Construction



388 Fulton

388 Fulton will offer 69 innovative residences in Hayes Valley, one of San Francisco's most popular hubs for cultural attractions, fine dining and boutique shopping. Featuring generous interior finishes and several common areas perfect for both socializing and relaxing, 388 Fulton is intended for the urban buyer who desires an effortless lifestyle. The rooftop deck, lobby and courtyard are designed to encourage an interactive and connected lifestyle.

Available homes are priced from the mid \$500,000s to just over \$1 million.

Address
388 Fulton Street

Developer
7x7 Development

Total Units
69 (61 Market Rate)

Average HOA Fees
\$346 - \$499/month

Date on Market
March 2016

Average Absorption
16 units/month

Closings Commenced
TBD

Projected Price/SF
\$1,400

Sales Status



Developer-driven. Buyer-centric. Smarter real estate.



New Construction



450 Hayes

Conveniently located within Hayes Valley, 450 Hayes will offer its residents a wealth of lifestyle amenities in one of San Francisco's most popular neighborhoods. Excellent commute access, unique restaurants, offbeat retailers and green spaces make this vibrant neighborhood a popular place to live and play. 450 Hayes will feature 41 flexible residences in one-, two- and three-bedroom configurations. The ground floor will feature a restaurant concept from Adriano Paganini.

Available homes are priced from \$1.8 million.

Address 450 Hayes Street	Developers DDG; DM Development
Total Units 41 (36 Market Rate)	Average HOA Fees \$721 - \$986/month
Date on Market January 2016	Average Absorption 11 units/month
Closings Commenced TBD	Projected Price/SF TBD

Sales Status



New Construction



6 Mint

6 Mint features 22 lofts in San Francisco's historic Mint Plaza in the South of Market neighborhood. Comprised of one-, two- and three-bedroom lofts and one full-floor penthouse, the residences feature open floor plans, warehouse style windows, polished concrete floors, private walk-out balconies and designer kitchens and baths. Amenities include a rooftop deck with spa, private fitness center and onsite restaurant.

Available homes are priced from \$1,049,000.

Address 6 Mint Plaza	Owner The Carlyle Group
Total Units 22	Average HOA Fees \$350 - \$795/month
Date on Market June 2015	Average Absorption 2 units/month
Closings Commenced June 2015	Last Six Months Price/SF \$1,498 (2 units)

Sales Status

19 closed 1 in contract 2 available

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date
404	2/2	865	\$1,350,000	\$1,561	3/18/2016
801	1/1	607	\$875,000	\$1,442	2/26/2016
702	3/3	1,670	\$2,550,000	\$1,527	12/16/2015
601	1/1	606	\$840,000	\$1,386	12/2/2015
603A	1/1	728	\$970,000	\$1,332	7/29/2015
201A	1/1	589	\$712,000	\$1,209	6/29/2015
301A	1/1	601	\$770,000	\$1,281	6/29/2015
304A	2/2	863	\$1,150,000	\$1,333	6/29/2015
306A	2/1	817	\$995,000	\$1,218	6/29/2015
502A	2/1	767	\$995,000	\$1,297	6/29/2015
Averages:		811	\$1,120,700	\$1,381	

New Construction



Arden (All Units in Contract)

Arden offers 267 sophisticated residences ideally situated along Mission Creek. The modern homes feature walkable access to the highly-livable urban neighborhood of Mission Bay.

Interior finishes include hardwood and carpet flooring, Caesarstone countertops, Thermador appliances, full-size Whirlpool washer and dryers and walk in closets in most residences. Residents enjoy attended lobbies in both buildings, a fireside lounge, fitness center, outdoor wood deck with City views, social lounge, pet wash, resident workshop and more.

All units are in contract at Arden. The project will be moved to the Sold Out section once all units have closed or three months have passed without a closing reported.

Address
718 Long Bridge Street

Developer
Bosa Development Corporation

Total Units
267

Average HOA Fees
\$780 - \$965/month

Date on Market
June 2014

Average Absorption
52+ units/month

Closings Commenced
December 2015

Last Six Months Price/SF
\$1,011 (253 units)

Sales Status

253 closed 14 in contract 0 available

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date
107	2/2	1,415	\$1,475,000	\$1,042	4/29/2016
516	1/1	881	\$1,100,000	\$1,249	4/15/2016
1405	2/2	1,555	\$1,898,000	\$1,221	4/14/2016
1504	2/2	1,471	\$2,100,000	\$1,428	4/7/2016
210	2/2	1,374	\$1,488,000	\$1,083	4/4/2016
1010	2/2	1,452	\$1,790,000	\$1,233	3/18/2016
1208	2/2	1,285	\$1,460,000	\$1,136	3/16/2016
806	2/2	1,328	\$1,650,000	\$1,242	3/16/2016
205	2/2	1,437	\$1,180,500	\$822	3/11/2016
215	2/2	1,376	\$1,273,000	\$925	3/4/2016
Averages:		1,357	\$1,541,450	\$1,136	

New Construction



Fulton 555

Located in the heart of vibrant Hayes Valley, Fulton 555 residents will enjoy living among cultural landmarks, renowned restaurants, boutique shopping and green spaces. Fulton 555 will offer 139 stylish residences with tech-friendly design and modern floor plans. Residents will enjoy access to unique amenities such as a rooftop terrace with resort-style seating and an onsite market.

Available homes are priced from the mid \$700,000s.

Address
555 Fulton Street

Developer
Fulton Street Ventures, LLC

Total Units
139 (122 Market Rate)

Average HOA Fees
\$450 - \$750/month

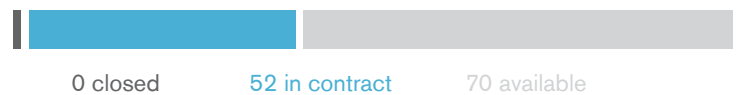
Date on Market
June 2015

Average Absorption
5 units/month

Closings Commenced
TBD

Projected Price/SF
\$1,300

Sales Status



New Construction



Lumina

Lumina is comprised of two towers, 42 and 37 stories high, and two eight-story buildings, all connected by a shared amenity podium. Designed by Bernardo Fort-Brescia of Arquitectonica, in collaboration with San Francisco-based Heller Manus Architects, the building features a curved glass façade and is aiming for LEED Silver certification.

Lumina's studio, one-, two- and three-bedroom residences average just under 1,300 square feet. Amenities include a concierge and valet parking, fitness center, 70-foot lap pool, private dining room, bi-level club lounge, children's play room and rooftop terrace. A 9,500 square foot gourmet market and an approximately 1,500 square foot café are expected to open in the building. The monthly homeowners fee covers building maintenance, amenities and parking.

Available list prices as of May 2016:

One Bedroom

Starting List Price: \$1,050,000
Average Size: 1,200 SF
Starting List Price/SF: \$875

Two Bedroom

Starting List Price: \$1,445,000
Average Size: 1,187 SF
Starting List Price/SF: \$1,217

Three Bedroom

Starting List Price: \$3,200,000 - \$5,595,000+
Average Size: 1,800 - 2,685 SF
Starting List Price/SF: \$1,775 - \$2,100+

Penthouse

Starting List Price: \$49,000,000
Average Size: 14,000 SF
Starting List Price/SF: \$3,500

Address
201 Folsom Street

Developers
Tishman Speyer Properties;
Vanke

Total Units
656

Average HOA Fees
~\$1,000/month

Date on Market
October 2014

Average Absorption
25 units/month

Closings Commenced
September 2015

Last Six Months Price/SF
\$1,271 (213 units)

Sales Status

268 closed

183 in contract

205 available

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date
D_25E	2/2	1,412	\$2,750,000	\$1,948	4/25/2016
D_25F	2/2	1,110	\$1,755,000	\$1,581	4/25/2016
D_25H	1/1	844	\$1,495,000	\$1,771	4/25/2016
D_10C	2/2	1,398	\$1,995,000	\$1,427	4/22/2016
D_21E	2/2	1,412	\$2,075,000	\$1,470	4/22/2016
D_27D	1/1.5	940	\$1,525,000	\$1,622	4/22/2016
D_29D	1/1.5	940	\$1,514,000	\$1,611	4/22/2016
D_30C	2/2	1,474	\$2,513,000	\$1,705	4/22/2016
D_6A	2/2	1,412	\$1,592,000	\$1,128	4/22/2016
D_28A	2/2	1,544	\$2,675,000	\$1,733	4/21/2016
Averages:		1,249	\$1,988,950	\$1,593	

New Construction



LuXe

Located in Pacific Heights between Van Ness Avenue and Franklin Street, LuXe features 34 residences designed by award-winning architecture firm, Forum Design. The homes offer a classic modern design, open floor plans, spacious balconies, large floor-to-ceiling windows, city and bay views, an array of amenities and custom finishes.

Available list prices as of May 2016:

One Bedroom

Starting List Price: \$1,150,000

Average Size: 816 SF

Starting List Price/SF: \$1,409

Two Bedroom

Starting List Price: \$1,460,000

Average Size: 1,090 SF

Starting List Price/SF: \$1,339

Three Bedroom

Starting List Price: \$2,575,000

Average Size: 1,487 SF

Starting List Price/SF: \$1,731

Address
1650 Broadway Street

Developer
Belrich Partners, LLC

Total Units
34

Average HOA Fees
\$815 - \$1,100/month

Date on Market
October 2015

Average Absorption
2 units/month

Closings Commenced
TBD

Projected Price/SF
\$1,600

Sales Status

0 closed

13 in contract

21 available

New Construction



Address 100 Channel Street	Developers CIM Group; Strada Investment Group
Total Units 350	Average HOA Fees \$600 - \$1,011/month
Date on Market May 2016	Average Absorption 63 units/month
Closings Commenced TBD	Projected Price/SF TBD

One Mission Bay

Located in the highly-desirable Mission Bay neighborhood, One Mission Bay will introduce 350 modern residences in junior one-, one-, two- and three-bedroom floor plan configurations. Along with iconic architecture and great views, One Mission Bay will offer its residents the cachet and convenience of onsite retail, resort-like amenities and a hotel. Robust future plans for the Mission Bay neighborhood will be a draw for those that desire a vibrant urban lifestyle close to nature and the Bay. One Mission Bay will be at the center of transit, restaurants, retail and parks. Residents will enjoy easy access to AT&T Park and the future Golden State Warriors Stadium, as well as other great neighborhoods like South Beach, Dogpatch, South of Market and Potrero Hill.

Available list prices as of May 2016:

Studio

Starting List Price: low \$600,000s
Average Size: 487 - 545 SF

One Bedroom

Starting List Price: mid \$800,000s
Average Size: 628 - 1,211 SF

One Bedroom + Den

Starting List Price: high \$800,000s
Average Size: 758 - 1,231 SF

Two Bedroom

Starting List Price: low \$1,000,000s
Average Size: 967 - 1,685 SF

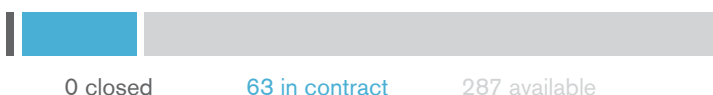
Two Bedroom + Den

Starting List Price: low \$1,000,000s
Average Size: 858 - 1,536 SF

Three Bedroom

Starting List Price: mid \$1,000,000s
Average Size: 1,264 - 1,826 SF

Sales Status



New Construction



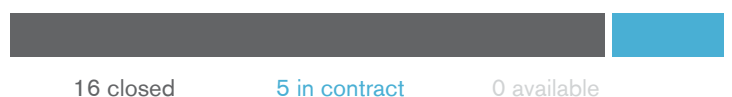
Onyx on the Park (All Units in Contract)

Located in Potrero Hill, Onyx on the Park offers a limited collection of one- and two-bedroom homes featuring contemporary finishes, such as wide plank European oak floors with radiant heat, professional kitchens with large center islands, built-in Liebherr refrigerators, Bosch dishwashers, quartz countertops and high-gloss cabinetry by Barbosa. Residents will enjoy a custom designed common area roof terrace and a variety of neighborhood amenities. Phase I of Onyx sold out in 2014.

All units are in contract at Onyx on the Park. The project will be moved to the Sold Out section once all units have closed or three months have passed without a closing reported.

Address 310 Carolina Street	Developers LNF Partners; Peter and Elizabeth Meier
Total Units 21	Average HOA Fees \$456/month
Date on Market October 2015	Average Absorption 4 units/month
Closings Commenced December 2015	Past Six Months Price/SF \$1,281 (16 units)

Sales Status



Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date
403	2/2	877	\$1,149,000	\$1,310	4/28/2016
406	2/2.5	1,272	\$1,735,000	\$1,364	2/17/2016
402	1/1	897	\$1,099,000	\$1,225	1/14/2016
405	1/1	722	\$889,000	\$1,231	1/12/2016
301	1/1	903	\$1,129,000	\$1,250	1/5/2016
207	2/2	1,271	\$1,365,000	\$1,074	12/22/2015
202	1/1	844	\$1,149,000	\$1,361	12/21/2015
305	1/1	724	\$890,000	\$1,229	12/21/2015
204	2/2.5	1,209	\$1,525,000	\$1,261	12/20/2015
401	1/1	903	\$1,350,000	\$1,495	12/20/2015
Averages:		962	\$1,228,000	\$1,276	

New Construction



Park Lane

Located in Nob Hill, Park Lane offers 33 ultra-luxury residences in two-, three and four-bedroom floor plan configurations. Finishes include rich 6" plank wood flooring, stainless steel Thermador appliances, marble backsplashes and quartz countertops. Park Lane is a converted TIC building.

Available homes are priced from \$2,195,000 to \$2,795,000.

Address
1100 Sacramento Street

Developer
Russell Flynn

Total Units
33

Average HOA Fees
\$860 - \$4,400/month

Date on Market
October 2013

Average Absorption
1 unit/month

Closings Commenced
December 2013

Last Six Months Price/SF
\$2,199 (2 units)

Sales Status

22 closed

8 in contract

3 available

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date
702	3/3.5	2,397	\$5,150,000	\$2,149	3/14/2016
908	3/3	2,559	\$5,750,000	\$2,247	11/17/2015
704	2/2.5	2,000	\$2,825,000	\$1,413	6/12/2015
708	3/3	2,721	\$5,500,000	\$2,021	6/4/2015
308	3/3	2,519	\$3,000,000	\$1,191	4/30/2015
508	3/3	2,520	\$4,595,000	\$1,823	3/31/2015
804	2/2.5	1,938	\$2,340,000	\$1,207	1/9/2015
504	3/3	2,245	\$2,595,000	\$1,156	1/7/2015
802	3/3	2,497	\$5,100,000	\$2,042	1/6/2015
402	3/3.5	2,395	\$3,295,000	\$1,376	6/30/2014
Averages:		2,379	\$4,015,000	\$1,688	

New Construction



Rockwell

Located at the corner of Pine Street and Franklin Street, Rockwell offers 260 modern residences and artful living spaces. Centered around a courtyard, the two 13-story glass and concrete towers feature a chef's kitchen, solarium and rooftop lounge. Closings are scheduled to commence in Q3 2016.

Available list prices as of May 2016:

Junior One Bedroom

Starting List Price: \$742,000
Average Size: 500 SF
Starting List Price/SF: \$1,484

One Bedroom

Starting List Price: \$811,000 - \$986,000
Average Size: 690 - 693 SF
Starting List Price/SF: \$1,175 - \$1,423

Two Bedroom

Starting List Price: \$1,153,000 - \$1,775,000
Average Size: 984 - 1,150 SF
Starting List Price/SF: \$1,172 - \$1,543

One Bedroom Penthouse

Starting List Price: \$957,000
Average Size: 616 SF
Starting List Price/SF: \$1,554

Two Bedroom Penthouse

Starting List Price: \$1,965,000 to \$2,724,000
Average Size: 1,239 - 1,515 SF
Starting List Price/SF: \$1,556 - \$1,798

Three Bedroom Penthouse

Starting List Price: \$3,105,000
Average Size: 1,762 SF
Starting List Price/SF: \$1,762

Address

1688 Pine Street

Developer

Oyster Development

Total Units

260

Average HOA Fees

~\$650 to \$700+/month

Date on Market

April 2015

Average Absorption

20 units/month

Closings Commenced

TBD

Projected Price/SF

\$1,250

Sales Status



New Construction



Seventy2 Townsend

Located in San Francisco's desirable South Beach neighborhood, Seventy2 Townsend offers 74 residences in one- and two-bedroom configurations. A variety of high-end finishes and appliances are offered and can be customized based on each homebuyer's preference. Amenities include a well-appointed second-floor lounge and spacious outdoor decks.

Available list prices as of May 2016:

One Bedroom

Starting List Price: \$1,129,000 - \$1,181,033

Average Size: 632 - 785 SF

Starting List Price/SF: \$1,505 - \$1,786

Two Bedroom

Starting List Price: \$1,459,000 - \$1,570,000

Average Size: 1,136 - 1,298 SF

Starting List Price/SF: \$1,210 - \$1,284

Three Bedroom

Starting List Price: \$3,992,022

Average Size: 1,740 SF

Starting List Price/SF: \$2,294

Address
72 Townsend Street

Developer
KB Home

Total Units
74 (67 Market Rate)

Average HOA Fees
\$700 - \$900/month

Date on Market
January 2015

Average Absorption
3 units/month

Closings Commenced
November 2015

Last Six Months Price/SF
\$1,328 (30 units)

Sales Status

32 closed

13 in contract

22 available

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date
504	2/2	1,260	\$1,565,000	\$1,242	4/22/2016
510	2/2	1,219	\$1,555,000	\$1,276	4/9/2016
507	1/1.5	851	\$1,091,660	\$1,283	3/3/2016
606	2/2	1,090	\$1,770,000	\$1,624	2/29/2016
306	2/1	935	\$1,350,000	\$1,444	2/26/2016
605	1/1	638	\$970,000	\$1,520	2/25/2016
301	1/1	766	\$999,000	\$1,304	2/13/2016
404	2/2	1,260	\$1,420,000	\$1,127	2/13/2016
511	2/2	1,143	\$1,549,000	\$1,355	2/13/2016
412	1/1.5	900	\$1,146,515	\$1,274	1/7/2016
Averages:		1,006	\$1,341,618	\$1,333	

New Construction



Summit 800

Located in Park Merced, Summit 800 is a collection of new single-family homes and attached condominiums situated on individual lots. The homes are available in three- and four- bedroom configurations sized between approximately 1,500 and 2,300 square feet.

The homes feature Superior Shaw carpeting throughout with stone flooring in the bathrooms, granite slab countertops and Viking appliances. Community amenities include a two-acre park with tot lot and dog park.

Available homes are priced from \$1,527,800 to \$1,578,800. Not all homes have been released.

Address
800 Brotherhood Way

Developers
Comstock Homes;
Maracor Development

Total Units
182

Average HOA Fees
\$248 - \$292/month

Date on Market
July 2014

Average Absorption
7 units/month

Closings Commenced
May 2015

Last Six Months Price/SF
\$668 (20 units)

Sales Status



Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date
167 Summit Way	3/2.5	2,133	\$1,368,500	\$642	3/15/2016
165 Summit Way	3/2.5	2,133	\$1,312,000	\$615	3/11/2016
163 Summit Way	3/2.5	2,024	\$1,391,000	\$687	3/10/2016
281 Summit Way	3/2.5	2,001	\$1,512,381	\$756	2/26/2016
279 Summit Way	3/2.5	2,001	\$1,522,000	\$761	2/26/2016
283 Summit Way	3/2.5	2,001	\$1,449,000	\$724	2/18/2016
287 Summit Way	3/2.5	2,001	\$1,461,000	\$730	1/26/2016
162 Summit Way	3/2.5	1,839	\$1,150,505	\$626	1/22/2016
157 Summit Way	3/2.5	2,133	\$1,417,530	\$665	1/7/2016
159 Summit Way	3/2.5	2,133	\$1,319,499	\$619	12/31/2015
Averages:		2,040	\$1,390,342	\$682	

New Construction



The District

Located at the corner of Bush and Divisadero Streets, The District features 81 homes comprised of a selection of one-bedrooms, two-bedrooms and penthouses. Amenities include a boutique-style lobby, entertainer's lounge with outdoor access to interior courtyard, interior building courtyard with green space, sky terrace with barbecues, outdoor fireplace and seating areas for hosting events, onsite fitness center, onsite lobby attendant and secure parking in gated garage.

Available list prices as of May 2016:

One Bedroom

Starting List Price: \$889,000+
Average Size: 713 SF
Starting List Price/SF: \$1,247

Two Bedroom

Starting List Price: \$1,125,000 - \$1,702,400
Average Size: 899 - 1,311 SF
Starting List Price/SF: \$1,251 - \$1,298

Three Bedroom

Starting List Price: \$2,167,300 - \$2,400,000
Average Size: 1,600 SF
Starting List Price/SF: \$1,354 - \$1,500

Address
2655 Bush Street

Developer
KB Home

Total Units
81

Average HOA Fees
\$737 - \$808/month

Date on Market
January 2016

Average Absorption
5 units/month

Closings Commenced
TBD

Projected Price/SF
\$1,270

Sales Status

0 closed

20 in contract

61 available

New Construction



The Harrison

Unrivaled in design and sophistication, The Harrison is unquestionably San Francisco's most notable and rare residential offering. The 49-story luxury tower boasts beautiful panoramic vistas from every floor and an urban living experience like no other. All residences and common areas are infused with the soulful, distinctive design of the city's most celebrated interior designer Ken Fulk, whose personal touch is evident throughout.

Owners will enjoy unprecedented features, amenities and services designed to elevate a curated lifestyle, including a state-of-the-art fitness center, exclusive Owner's Club on the 49th floor, landscaped outdoor terrace with pool club and more. A uniformed staff and luxury concierge will be poised to attend to every whim.

Homes are priced from the \$800,000s.

Address 401 Harrison Street	Owner Maximus Real Estate Partners
Total Units 298	Average HOA Fees \$1,240 - \$2,104/month
Date on Market April 2016	Average Absorption Confidential
Closings Commenced TBD	Projected Price/SF TBD

A sales update is not available.

New Construction



The Pacific

Designed by Handel Architects, The Pacific is located at Webster and Sacramento Streets in Pacific Heights. The site offers walkable access to fine dining, shopping and everyday services on Fillmore Street. While the majority of units are sold as shells, available finishes include hardwood and mable flooring, marble countertops and Gaggenau appliances. The upscale building features a concierge, fitness center with yoga room, rooftop lounge and guest suite. There are 95 parking spaces.

Ten row-style townhomes were released in February 2016. The condominiums will be released during summer 2016.

Available list prices as of May 2016:

Three Bedroom Townhome (Four-Story)

Starting List Price: \$4,195,000+

Average Size: 2,993+ SF

Starting List Price/SF: \$1,402

Three Bedroom Townhome (Three-Story)

Starting List Price: \$3,495,000+

Average Size: 2,404+ SF

Starting List Price/SF: \$1,454

Address
2121 Webster Street

Developer
Trumark Urban

Total Units
76

Average HOA Fees
\$2,000 - \$2,200/month

Date on Market
February 2016

Average Absorption
2 units/month

Closings Commenced
TBD

Projected Price/SF
TBD

Sales Status

0 closed

6 in contract

70 available

New Construction



The San Francisco Shipyard - Phase II

Located near the water with panoramic views of the Bay and downtown skyline, The San Francisco Shipyard recently launched its second phase of 159 homes. This phase includes the Tides, Thayer, Engel and Alma buildings.

Comprised of contemporary townhomes and condominiums, this extraordinary development will feature top of the line interior finishes, private outdoor space and one-to-one parking. Residents will have access to more than 300 acres of manicured parks and open space as well as easy access to downtown via new public transportation options.

Available homes are priced from the mid \$600,000s to over \$1 million. The San Francisco Shipyard's first phase of 88 homes sold out in early 2015.

Addresses Donahue and Innes Streets	Developer Lennar Urban
Phase II Total Units 159 (143 Market Rate)	Average HOA Fees \$250 - \$505/month
Date on Market April 2015 (Phase II)	Average Absorption 9 units/month (Phase II)
Closings Commenced December 2015	Last Six Months Price/SF \$782 (19 units)

Sales Status Phase II



Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date
201 Friedell	3/2.5	1,437	\$1,051,000	\$731	3/15/2016
247 Friedell	3/2	1,318	\$976,000	\$741	3/11/2016
299 Friedell	3/2.5	1,615	\$1,101,000	\$682	3/10/2016
207 Friedell	2/2	1,073	\$1,512,381	\$809	2/26/2016
217 Friedell	2/2	1,167	\$868,500	\$755	2/26/2016
227 Friedell	2/2	1,167	\$881,000	\$759	2/18/2016
273 Friedell	3/2.5	1,341	\$886,000	\$745	1/26/2016
301N	2/2	957	\$998,500	\$793	1/22/2016
204S	1/1	760	\$758,500	\$854	1/7/2016
304S	1/1	802	\$668,500	\$854	12/31/2015
Averages:		1,164	\$883,800	\$780	

Sold Out

The following section contains selected sold out developments.

South of Market

870 Harrison
Blu
Four Seasons Residences
Millennium Tower
Mint Collection
One Hawthorne
One Rincon Hill
SOMA Grand
St. Regis Residences
The Brannan
The Infinity
The Metropolitan
The Palms
Watermark

Mission Bay & Candlestick

170 Off Third
235 Berry
255 Berry
Arterra
Madrone
Park Terrace
Radiance at Mission Bay
The San Francisco Shipyard - Phase I

Potrero Hill & Dogpatch

Homes on Esprit Park
Millwheel North
Onyx (Phase 1)
The Potrero

Hayes Valley

300 Ivy
400 Grove
8 Octavia
Linea
The Hayes

Nob Hill, Russian Hill & Cow Hollow

1645 Pacific
Amero
Blanc
Marlow

Mission

Fifteen Fifteen
Mission@1875
Thirty Five Dolores
Vida

Developer-driven. Buyer-centric. Smarter real estate.



Sold Out



870 Harrison

870 Harrison offers easy commute access and a full range of walkable dining and shopping options in the convenient and established South of Market neighborhood. The urban mixed-use development features 26 homes rich with modern design and high-quality materials. Residents enjoy a lovely rooftop garden, parking and secure bicycle storage.

Address 870 Harrison Street	Developer JS Sullivan Development
Total Units 26 (22 Market Rate)	Average HOA Fees \$400 - \$550/month
Date on Market October 2014	Sold Out 2015
Closings Commenced January 2015	Last Six Months Price/SF \$1,083 (1 unit)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
206	1/1	600	\$650,000	\$1,083	3/10/2016	Resale
505	2/1.5	898	\$955,000	\$1,063	4/1/2015	New
605	2/1.5	883	\$960,000	\$1,087	2/20/2015	New
404	2/1.5	845	\$895,000	\$1,059	1/30/2015	New
402	1/1	612	\$650,000	\$1,062	1/27/2015	New
602	1/1	612	\$720,000	\$1,176	1/27/2015	New
604	2/1	880	\$950,000	\$1,080	1/23/2015	New
301	1/1	612	\$685,000	\$1,119	1/22/2015	New
503	1/1	575	\$578,000	\$1,005	1/22/2015	New
202	1/1	612	\$595,000	\$972	1/21/2015	New
Averages:		713	\$763,800	\$1,071		

Sold Out



Blu

Blu is a 21-story condominium tower located in the South of Market neighborhood. Designed by Handel Architects, the development features 114 residences and is approximately 214 feet high. The condominium homes range in size from 950 square feet for a two-bedroom to 2,700 square feet for a penthouse. Penthouses boast private roof decks and glass-walled solariums.

Interior finishes feature European cabinetry, hardwood and carpet flooring, Bosch and Viking kitchen appliances and granite countertops. Amenities include a full-time doorman, concierge services, lobby and carousel parking for all residents.

Address
631 Folsom Street

Developers
Malcolm Properties;
Lennar Urban

Total Units
114

Average HOA Fees
\$650 - \$900/month

Date on Market
May 2008

Sold Out
2013

Closings Commenced
May 2009

Last Six Months Price/SF
\$1,205 (1 unit)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
12B	2/2	1,054	\$1,270,000	\$1,205	12/1/2015	Resale
7D	2/2	1,230	\$1,458,000	\$1,185	10/21/2015	Resale
2D	2/2	1,230	\$1,650,000	\$1,341	10/9/2015	Resale
5F	2/2	1,190	\$1,350,000	\$1,134	8/27/2015	Resale
PHC	3/2.5	2,285	\$3,300,000	\$1,444	7/7/2015	Resale
20C	2/2	1,054	\$1,550,000	\$1,471	6/26/2015	Resale
15B	2/2	1,054	\$1,175,000	\$1,115	8/13/2014	Resale
11B	2/2	1,054	\$1,130,000	\$1,072	8/8/2014	Resale
2E	2/2	906	\$1,030,000	\$1,137	8/7/2014	Resale
18E	2/2	906	\$990,000	\$1,093	1/23/2014	Resale
Averages:		1,196	\$1,490,300	\$1,246		

Sold Out



Four Seasons Residences

Situated on Market Street in the heart of San Francisco, the Four Seasons Residences offers 142 ultra-luxury homes over the Four Seasons Hotel. Amenities and services include an attended lobby, valet parking, 24-hour room service, laundry/housekeeping services, direct access to the Sports Club/LA and the option to dine at the hotel's restaurant or private dining room

Address
765 Market Street

Developer
Millennium Partners

Total Units
142

Average HOA Fees
\$1,865 - \$2,590/month

Date on Market
2001

Sold Out
2004

Closings Commenced
2001

Last Six Months Price/SF
\$1,753 (3 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
24A	3/3	2,677	\$4,750,000	\$1,774	3/4/2016	Resale
31H	2/2.5	1,434	\$2,800,000	\$1,953	12/17/2015	Resale
27B	1/1.5	1,004	\$1,415,000	\$1,409	1/18/2015	Resale
28D	3/3	2,569	\$5,475,000	\$2,131	4/14/2015	Resale
32H	2/2.5	1,400	\$2,730,000	\$1,950	3/20/2015	Resale
37G	2/2.5	1,762	\$3,500,000	\$1,986	8/22/2014	Resale
25G	2/2.5	1,762	\$3,500,000	\$1,986	5/28/2014	Resale
30G	2/2.5	1,762	\$2,900,000	\$1,646	5/7/2014	Resale
PH1H	2/2.5	1,400	\$1,650,000	\$1,893	12/9/2013	Resale
29E	2/2.5	1,453	\$1,850,000	\$1,273	12/4/2013	Resale
Averages:		1,722	\$3,157,000	\$1,833		

Sold Out



Millennium Tower

Millennium Tower is located in the heart of San Francisco's South of Market District. Residents are steps away from The Embarcadero, Ferry Building, Chinatown, SFMoMA, Yerba Buena Gardens and Union Square. The project consists of three collections of residences: The City Residences, The Residences and The Grand Residences. Each collection has its own elevator, lobby, homeowners association and selection of finishes.

Amenities include an outdoor garden, pool and spa, fitness center run by Sports Club/LA, private lounge with dining area and ground-level retail space. Interior finishes feature hardwood or Berber carpet flooring, Studio Becker cabinetry, marble or brown quartzite countertops and kitchen appliances by Sub-Zero, Wolfe, Miele, GE, Bosch and U-Line.

Address 301 Mission Street	Developer Millennium Partners
Total Units 419	Average HOA Fees \$774 - \$1,750/month
Date on Market November 2007	Sold Out 2013
Closings Commenced April 2009	Last Six Months Price/SF \$1,707 (10 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
49B	3/3.5	3,315	\$8,000,000	\$2,413	4/29/2016	Resale
704	2/2	1,485	\$2,100,000	\$1,414	4/20/2016	Resale
31E	2/2	1,714	\$2,300,000	\$1,342	4/19/2016	Resale
38B	2/2	1,652	\$2,700,000	\$1,634	4/18/2016	Resale
45D	2/3	2,053	\$3,900,000	\$1,900	4/14/2016	Resale
33C	3/3.5	2,170	\$3,500,000	\$1,613	3/31/2016	Resale
606	1/2	1,633	\$1,900,000	\$1,164	3/17/2016	Resale
601	2/2	1,955	\$2,600,000	\$1,330	1/22/2016	Resale
25B	1/1	674	\$1,050,000	\$1,558	12/2/2015	Resale
49D	2/3	2,230	\$4,180,000	\$1,874	11/6/2015	Resale
Averages:		1,888	\$3,223,000	\$1,707		

Sold Out



Mint Collection

The Mint Collection originally began selling in early 2007 before leasing units due to market conditions. Select units in the Hales Warehouse and Sliver Building are now being released for sale. The available homes range between 433 and 3,300 square feet in size.

The residences feature 11'6" and 11'15" ceilings, expansive windows, granite and concrete countertops and acid-stained concrete floors. Community amenities include an enclosed parking garage with secure access, 24-hour security and a rooftop deck with fitness center, custom spa, Viking grilling area and sun deck.

Address 2 and 10 Mint Plaza	Developer Martin Building Company
Total Units 21	Average HOA Fees \$355+/month
Date on Market April 2014	Sold Out 2014
Closings Commenced April 2014	Last Six Months Price/SF \$1,005 (1 unit)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
401	2/2	1,244	\$1,250,000	\$1,005	11/24/2015	Resale
905	1/1	996	\$1,237,500	\$1,242	8/31/2015	Resale
302	1/1	769	\$820,000	\$1,066	7/8/2015	Resale
503	1/1	1,130	\$1,050,000	\$929	6/3/2015	Resale
801	2/1	1,240	\$1,350,000	\$1,089	11/5/2014	Resale
2	1/2	1,559	\$1,550,000	\$994	10/28/2014	New
1	1/2	1,559	\$1,500,000	\$962	10/22/2014	New
4	1/2	1,559	\$1,675,000	\$1,074	10/22/2014	New
5	1/2	1,559	\$1,750,000	\$1,123	10/14/2014	New
305	0/1	433	\$515,000	\$1,189	10/8/2014	New
Averages:		1,205	\$1,269,750	\$1,054		

Sold Out



One Hawthorne

A beautiful addition to the vibrant South of Market neighborhood, One Hawthorne is a boutique collection of luxury condominium residences. The central location provides homeowners with easy access to a range of cultural activities, restaurants, shopping, parks and transportation options.

The 25-story building represents smart sophisticated living at its best and is a rare residential opportunity in a dynamic and desirable neighborhood. The generous array of amenities includes an attended lobby, fitness center and furnished rooftop deck with barbeque, dining and lounge facilities.

Address
One Hawthorne Street

Developer
Jackson Pacific
Ventures, LLC

Total Units
165

Average HOA Fees
~\$500 - \$720/month

Date on Market
January 2010

Sold Out
2013

Closings Commenced
July 2010

Last Six Months Price/SF
\$1,183 (4 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
11A	1/1	915	\$1,025,000	\$1,120	4/29/2016	Resale
2C	1/1	840	\$880,000	\$1,048	4/21/2016	Resale
11C	2/2	1,321	\$1,650,000	\$1,249	1/19/2016	Resale
22E	2/2	1,241	\$1,550,000	\$1,249	12/24/2015	Resale
15C	2/2	1,313	\$1,725,000	\$1,314	9/8/2015	Resale
20G	1/1	950	\$1,250,000	\$1,316	7/31/2015	Resale
9c	2/2	1,298	\$1,725,000	\$1,329	4/15/2015	Resale
3E	1/1	824	\$949,000	\$1,152	4/10/2015	Resale
21C	2/2	1,313	\$1,800,000	\$1,371	2/27/2015	Resale
11E	2/2	1,246	\$1,500,000	\$1,204	1/26/2015	Resale
15A	1/1	909	\$1,060,000	\$1,166	11/4/2014	Resale
14G	1/1	950	\$1,150,000	\$1,211	10/24/2014	Resale
Averages:		1,126	\$1,405,400	\$1,248		

Sold Out



One Rincon Hill

At over 50-stories tall, One Rincon Hill is one of the tallest residential developments west of the Mississippi River. The project includes one-, two- and three-bedroom homes. Many of the homes have expansive views of downtown and the water.

The homes feature hardwood flooring, Italian cabinetry from Del Tongo, Sub-Zero refrigerators, Bosch stainless steel appliances and in-home laundry facilities. Amenities include a 24-hour doorman, concierge, high-speed Internet access, fitness center, hospitality room with catering kitchen, valet parking, full-size swimming pool and outdoor barbeque area with a fireplace.

Address 425 First Street	Developer Urban West Associates
Total Units 390	Average HOA Fees \$675 - \$1,000/month
Date on Market June 2006	Sold Out 2013
Closings Commenced February 2008	Last Six Months Price/SF \$1,592 (8 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
4202	2/2	1,309	\$2,399,000	\$1,833	4/29/2016	Resale
2507	1/1	819	\$1,190,000	\$1,453	4/11/2016	Resale
1902	2/2	1,309	\$2,190,000	\$1,673	3/4/2016	Resale
6003	3/2	1,677	\$3,700,000	\$2,206	2/29/2016	Resale
3206	2/2	1,238	\$1,800,000	\$1,454	2/12/2016	Resale
4905	1/1	710	\$1,007,000	\$1,418	1/4/2016	Resale
802	2/2	1,309	\$1,340,000	\$1,024	12/22/2015	Resale
2106	2/2	1,238	\$1,675,000	\$1,353	11/3/2015	Resale
405	3/2.5	2,354	\$2,700,000	\$1,147	10/20/2015	Resale
4105	1/1	710	\$992,000	\$1,397	10/5/2015	Resale
Averages:		1,267	\$1,899,400	\$1,499		

Sold Out



SOMA Grand

Located in San Francisco's vibrant South of Market neighborhood, SOMA Grand is near numerous dining and retail options, as well as Union Square, San Francisco Symphony, City Hall and the San Francisco Opera.

Homes are available in junior one-, one-, one-plus, two- and three-bedroom floor plans and range in size from 618 to 1,523 square feet. The building features a landscaped Park Level, state-of-the-art fitness center, onsite carshare, full concierge service and valet parking.

Address
1160 Mission Street

Developers
AGI Capital Partners;
TMG Partners

Total Units
246

Average HOA Fees
\$550 - \$650/month

Date on Market
March 2007

Sold Out
2010

Closings Commenced
November 2008

Last Six Months Price/SF
\$1,169 (6 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
1002	1/1	764	\$840,000	\$1,099	4/21/2016	Resale
511	1/1	765	\$840,000	\$1,098	3/16/2016	Resale
1508	2/2	1,201	\$1,440,000	\$1,199	3/15/2016	Resale
1209	1/1	764	\$813,000	\$1,064	3/11/2016	Resale
2007	2/2	1,043	\$1,300,000	\$1,246	2/17/2016	Resale
1908	2/2	1,201	\$1,475,000	\$1,228	1/22/2016	Resale
1513	2/2	1,131	\$1,059,300	\$937	10/9/2015	Resale
1003	1/1	756	\$815,000	\$1,078	10/1/2015	Resale
1008	2/2	1,184	\$1,400,000	\$1,182	8/21/2015	Resale
2303	1/1	745	\$820,000	\$1,101	8/6/2015	Resale
Averages:		955	\$1,080,230	\$1,131		

Sold Out



St. Regis Residences

Located atop the 40-story St. Regis Hotel San Francisco, these 5-star residences are a convergence of world-class architecture and hospitality. Beginning on the 22nd floor, the elegant and spacious two- and three-bedroom homes, along with three limited edition penthouses, offer generous layouts with masterful touches in a full-service hotel.

Address
188 Minna Street

Developers
Starwood Capital;
Carpenter & Company

Total Units
102

Average HOA Fees
\$1,500 - \$2,600/month

Date on Market
September 2004

Sold Out
2006

Closings Commenced
October 2005

Last Six Months Price/SF
\$1,619 (1 unit)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
28B	2/2.5	1,760	\$2,850,000	\$1,619	12/17/2015	Resale
32B	2/2.5	1,719	\$2,800,000	\$1,629	9/17/2015	Resale
30C	2/2.5	1,670	\$3,000,000	\$1,796	6/19/2015	Resale
33C	2/2.5	1,670	\$2,700,000	\$1,617	5/1/2015	Resale
38B	2/2.5	1,619	\$2,850,000	\$1,760	4/20/2015	Resale
25B	2/2.5	1,777	\$2,600,000	\$1,463	2/13/2015	Resale
23C	2/2.5	1,670	\$3,150,000	\$1,886	8/8/2014	Resale
36C	2/2.5	1,670	\$3,250,000	\$1,946	6/4/2014	Resale
34F	2/2.5	1,527	\$3,100,000	\$2,030	5/20/2014	Resale
38C	2/2.5	1,670	\$3,250,000	\$1,946	5/19/2014	Resale
Averages:		1,675	\$2,955,000	\$1,764		

Sold Out



The Brannan

Consisting of three towers, The Brannan offers one-, two- and three-bedroom floorplans and an array of amenities that include an attended lobby in each building, concierge services, an outdoor pool with cabanas and grilling facilities and fitness center.

Its inspiring design, carefully chosen amenities, spacious homes and incredible views have established the building as one of the premier residences in the entire Bay Area. The style of internationally acclaimed interior designer Christian Liaigre creates a superb combination of luxury and sophistication.

Address
219, 229, 239
Brannan Street

Developer
Reliance Development
Group

Total Units
336

Average HOA Fees
\$850 - \$1,050/month

Date on Market
2000

Sold Out
2003

Closings Commenced
July 2000

Last Six Months Price/SF
\$1,349 (9 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
18D	2/2	1,173	\$1,949,000	\$1,662	4/25/2016	Resale
16G	2/2	1,516	\$1,912,500	\$1,262	4/15/2016	Resale
16A	1/1.5	808	\$1,160,000	\$1,436	3/18/2016	Resale
2G	1/1.5	885	\$1,150,000	\$1,299	3/8/2016	Resale
3C	1/1.5	899	\$1,069,000	\$1,189	2/24/2016	Resale
6A	2/2	876	\$1,098,000	\$1,253	12/23/2015	Resale
1B	2/2	876	\$1,098,000	\$1,253	12/23/2015	Resale
8C	2/2	1,321	\$1,700,000	\$1,287	11/18/2015	Resale
9J	2/2	1,412	\$1,850,000	\$1,310	11/9/2015	Resale
8D	2/2	1,180	\$1,825,000	\$1,547	9/28/2015	Resale
Averages:		1,153	\$1,578,350	\$1,369		

Sold Out



The Infinity

Located on Folsom Street between Spear and Main, The Infinity is a landmark of contemporary design in San Francisco. The Infinity was designed by renowned architect Bernardo Fort-Brescia of Arquitectonica in collaboration with Heller Manus Architects of San Francisco. The ultimate modern urban community features two towers rising 37 and 42 stories and two podium buildings of eight and nine stories.

The Infinity is distinguished by a sleek exterior design with expansive, undulating curved glass walls that rise into the sky, affording each homeowner with their very own panoramic San Francisco “bay window.” Amenities include a swimming pool, fitness center, club lounge with a catering kitchen, landscaped courtyard, 24-hour attended lobby, private theatre, concierge and business center. Most of the homes feature expansive City and Bay views.

Address
318 & 338 Spear Street;
301 & 333 Main Street

Developer
Tishman Speyer Properties

Total Units
650

Average HOA Fees
~\$700/month

Date on Market
June 2006

Sold Out
2011

Closings Commenced
February 2008

Last Six Months Price/SF
\$1,725 (11 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
36C	3/3	1,732	\$5,250,000	\$3,031	4/25/2016	Resale
8E	0/1	568	\$749,000	\$1,319	3/31/2016	Resale
17B	2/2	1,317	\$2,050,000	\$1,557	2/24/2016	Resale
21C	1/1	808	\$1,525,000	\$1,887	2/23/2016	Resale
39A	2/2	1,286	\$2,750,000	\$2,138	12/23/2015	Resale
4C	1/1	799	\$949,000	\$1,188	12/23/2015	Resale
8H	2/1	841	\$972,000	\$1,156	12/8/2015	Resale
5C	2/2.5	1,752	\$2,300,000	\$1,313	12/4/2015	Resale
28F	2/2	1,323	\$2,199,000	\$1,662	12/1/2015	Resale
10B	2/2	1,316	\$1,480,000	\$1,125	11/17/2015	Resale
Averages:		1174	\$2,022,400	\$1,722		

Sold Out



The Metropolitan

Located in Rincon Hill, The Metropolitan consists of two towers of luxury condominiums. Amenities include a concierge, indoor pool and spa, fitness center, library, recreation room and business center.

Address
333 & 355 First Street

Developer
Crescent Heights

Total Units
342

Average HOA Fees
\$550 - \$650/month

Date on Market
October 2003

Sold Out
2005

Closings Commenced
May 2004

Last Six Months Price/SF
\$1,243 (11 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
2201	2/2	1,408	\$1,675,000	\$1,190	4/29/2016	Resale
905	1/1	691	\$799,000	\$1,156	4/29/2016	Resale
2002	2/2	1,344	\$1,550,000	\$1,153	4/27/2016	Resale
S208	0/1	432	\$555,000	\$1,285	3/31/2016	Resale
1405	1/1	709	\$900,000	\$1,269	3/17/2016	Resale
1703	1/1	795	\$990,000	\$1,245	3/16/2016	Resale
N1702	1/1	713	\$890,000	\$1,248	2/4/2016	Resale
S1702	2/2	1,166	\$1,570,000	\$1,346	1/8/2016	Resale
S1503	1/1	795	\$1,124,500	\$1,414	1/1/2016	Resale
S1602	2/2	1,239	\$1,500,000	\$1,211	12/30/2015	Resale
Averages:		929	\$1,155,350	\$1,243		

Sold Out



The Palms

Located on the corner of Brannan & Fourth Streets, The Palms offers easy access to some of San Francisco's finest restaurants, shopping, art galleries, entertainment options and public transportation. Amenities include a concierge, doorman, business center, fitness center, 20-seat theatre, garage parking and private "Palms Park."

The homes features dramatic City, downtown and Bay Bridge views, balconies, stainless steel Bosch appliances and walnut hardwood flooring. Floor plans are available in junior one-, one-, two- and three-bedroom configurations.

Address
555 Fourth Street

Developer
Cassidy Construction

Total Units
300

Average HOA Fees
~\$500/month

Date on Market
November 2005

Sold Out
2008

Closings Commenced
August 2006

Last Six Months Price/SF
\$1,082 (10 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
301	2/2	1,211	\$1,129,000	\$932	4/13/2016	Resale
515	1/1	700	\$800,000	\$1,143	4/7/2016	Resale
815	2/2	877	\$1,155,000	\$1,317	3/31/2016	Resale
413	2/2	1,177	\$1,200,000	\$1,020	3/17/2016	Resale
528	1/1	720	\$847,500	\$1,177	3/11/2016	Resale
418	2/2	1,161	\$1,150,000	\$991	2/24/2016	Resale
801	1/1.5	1,021	\$1,200,000	\$1,175	2/24/2016	Resale
507	1/1	752	\$845,000	\$1,110	2/22/2016	Resale
542	2/2	1,024	\$1,125,000	\$1,099	2/11/2016	Resale
513	2/2	1,177	\$1,180,000	\$1,003	12/16/2015	Resale
Averages:		982	\$1,062,150	\$1,082		

Sold Out



Watermark

Watermark is comprised of 136 well-appointed one-, two- and three-bedroom residences. Homes feature floor-to-ceiling views of the City and Bay.

Premium finishes include fixtures by Cifial, Hansgrohe, Duravit and Kohler, as well as Bosch and Sub-Zero appliances. All homes include honed black granite kitchen countertops, operable windows, 9-foot ceilings and central air.

Amenities include an attended lobby, secure parking, state-of-the-art fitness center featuring Pilates equipment and weight machines, a heated outdoor pool and spa and lushly landscaped common deck with a Thermador gas barbeque grill and dramatic water and Bay Bridge views.

Address 501 Beale Street	Developer Lend Lease
Total Units 136 (120 Market Rate)	Average HOA Fees \$729/month
Date on Market September 2005	Sold Out 2006
Closings Commenced April 2006	Last Six Months Price/SF \$1,471 (2 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
16E	1/1	759	\$875,000	\$1,153	3/10/2016	Resale
9H	2/2	1,161	\$1,950,000	\$1,680	11/18/2015	Resale
4D	1/1	759	\$815,000	\$1,074	7/28/2015	Resale
18F	2/2	1,128	\$1,450,000	\$1,285	4/24/2015	Resale
PH1E	3/2	1,362	\$2,250,000	\$1,652	4/14/2015	Resale
16G	2/2	1,037	\$1,425,000	\$1,374	2/6/2015	Resale
7C	1/1	801	\$899,800	\$1,123	11/26/2014	Resale
4F	1/1.5	843	\$818,000	\$970	11/25/2014	Resale
5C	1/1	801	\$890,000	\$1,111	11/25/2014	Resale
18D	2/2	1,259	\$1,860,000	\$1,477	7/23/2014	Resale
Averages:		991	\$1,323,280	\$1,335		

Sold Out



170 Off Third

Located in South Beach, 170 Off Third is close to shopping, dining and an ever-expanding list of entertainment options, including AT&T Park, The Embarcadero and Ferry Building.

Homes feature panoramic city and bay views, built-in computer workstations, granite countertops, stainless steel KitchenAid appliances and secure parking. Building amenities include a two-story Club Room, fitness center and landscaped courtyard with pool, sun deck and outdoor barbeque grills.

Address 170 King Street 177 Townsend Street	Developer Security Properties
Total Units 198 (174 Market Rate)	Average HOA Fees \$580/month
Date on Market February 2007	Sold Out 2009
Closings Commenced June 2007	Last Six Months Price/SF \$1,186 (5 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
614	2/2	1,029	\$1,190,000	\$1,156	4/13/2016	Resale
739	1/1	681	\$825,000	\$1,211	3/1/2016	Resale
928	2/2	1,134	\$1,262,500	\$1,113	1/9/2016	Resale
527	2/2	1,019	\$1,300,000	\$1,276	11/17/2015	Resale
427	2/2	1,101	\$1,310,000	\$1,190	11/3/2015	Resale
728	2/2	1,092	\$1,350,000	\$1,236	10/7/2015	Resale
525	2/2	1,020	\$1,226,000	\$1,202	8/18/2015	Resale
802	2/2	1,006	\$1,295,000	\$1,287	8/14/2015	Resale
927	2/2	1,019	\$1,295,000	\$1,271	6/19/2015	Resale
835	2/2	927	\$1,090,000	\$1,176	5/11/2015	Resale
Averages:		1,003	\$1,214,350	\$1,211		

Sold Out



235 Berry

235 Berry features a central courtyard and concierge services. The homes include stainless steel Bosch appliances, ceramic tile and carpet flooring and granite slab countertops. There is one deeded parking space per home and all feature outdoor space.

Address
235 Berry Street

Developer
Signature Properties

Total Units
99

Average HOA Fees
~\$500/month

Date on Market
February 2006

Sold Out
2008

Closings Commenced
November 2006

Last Six Months Price/SF
\$1,320 (2 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
106	3/3	1,670	\$2,100,000	\$1,257	3/18/2016	Resale
411	2/2	955	\$1,365,000	\$1,429	11/10/2015	Resale
504	2/2	1,070	\$1,290,000	\$1,206	10/27/2015	Resale
402	2/2	960	\$1,152,000	\$1,200	10/19/2015	Resale
605	2/2	1,215	\$1,250,000	\$1,029	8/25/2015	Resale
409	2/2	955	\$1,370,000	\$1,435	8/18/2015	Resale
306	2/2	1,610	\$1,660,000	\$1,031	4/2/2015	Resale
611	2/2	1,215	\$1,290,000	\$1,062	3/4/2015	Resale
415	2/2	1,235	\$1,180,000	\$955	9/9/2014	Resale
711	2/2	1,215	\$1,260,000	\$1,037	7/24/2014	Resale
Averages:		1,210	\$1,391,700	\$1,150		

Sold Out



255 Berry

Developed by Signature Properties, 255 Berry is located along Mission Creek in Mission Bay. Residences offer views of the City and bay and feature a landscaped courtyard. Amenities include a 24-hour concierge service, in-home security systems and granite countertops.

Address
255 Berry Street

Developer
Signature Properties

Total Units
100

Average HOA Fees
~\$550 - \$600/month

Date on Market
October 2003

Sold Out
2005

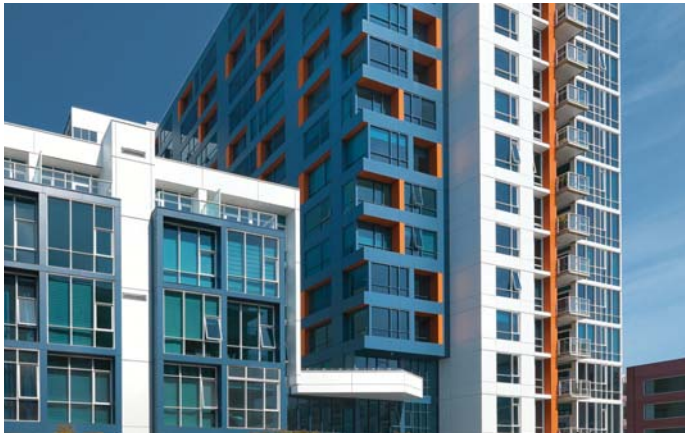
Closings Commenced
May 2004

Last Six Months Price/SF
\$959 (1 unit)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
610	3/2.5	2,293	\$2,200,000	\$959	2/29/2016	Resale
410	2/2	1,398	\$1,450,000	\$1,037	6/5/2015	Resale
507	1/1	873	\$860,000	\$985	12/24/2014	Resale
413	2/2	1,050	\$1,020,000	\$971	10/8/2014	Resale
107	2/3	1,707	\$1,650,000	\$967	9/16/2014	Resale
317	2/2.5	1,712	\$1,750,000	\$1,022	7/2/2014	Resale
114	3/2.5	1,950	\$1,750,000	\$897	5/9/2014	Resale
106	2/3	1,723	\$1,325,000	\$769	2/20/2014	Resale
102	2/2.5	1,170	\$1,040,000	\$889	12/13/2013	Resale
412	2/2	1,464	\$1,235,000	\$844	11/22/2013	Resale
Averages:		1,534	\$1,428,000	\$931		

Sold Out



Arterra

Arterra was designed as San Francisco's first LEED-certified residential high-rise building, featuring recycled and sustainable construction materials and finishes and two grass rooftops.

The development consists of three buildings: a 16-story tower and nine- and six-story mid-rise structures. Amenities include a 24-hour attended front desk, wellness center with fitness equipment, and a community lounge with an indoor/outdoor fireplace, entertainment system and kitchen. The homes include Energy Star-rated stainless steel Whirlpool appliances, Bosch dishwashers, bamboo flooring, Studio Becker cabinetry and granite slab countertops.

Address
300 Berry Street

Developer
Intracorp San Francisco

Total Units
269

Average HOA Fees
~\$300 - \$500/month

Date on Market
June 2006

Sold Out
2010

Closings Commenced
November 2008

Last Six Months Price/SF
\$1,152 (8 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
812	2/2	1,156	\$1,300,000	\$1,125	4/25/2016	Resale
449	2/2	1,281	\$1,305,000	\$1,019	4/20/2016	Resale
1406	1/1	693	\$870,000	\$1,255	4/11/2016	Resale
1604	1/1	718	\$900,000	\$1,253	3/31/2016	Resale
555	3/2	1,278	\$1,388,000	\$1,086	3/31/2016	Resale
909	1/1	597	\$750,000	\$1,256	2/5/2016	Resale
720	1/1	659	\$720,000	\$1,093	11/30/2015	Resale
1212	2/2	966	\$1,230,000	\$1,273	11/16/2015	Resale
1509	1/1	597	\$888,000	\$1,487	10/7/2015	Resale
523	2/2	965	\$1,175,000	\$1,218	9/30/2015	Resale
Averages:		891	\$1,052,600	\$1,181		

Sold Out



Madrone

Madrone delivers beautifully executed homes on San Francisco's south waterfront. Located in the heart of Mission Bay, Madrone offers easy access to some of the city's finest restaurants and attractions, as well as public transportation and freeways.

The one-, two- and two-bedroom plus floor plans are designed to be spacious, comfortable and modern. Amenities include an outdoor pool and spa, sundeck, entertaining kitchen, fitness center, screening room and attended lobby. Interior finishes include Caesarstone slab countertops, Bosch dishwashers, European-inspired cabinetry, oak or maple hardwood flooring and Whirlpool washer and dryers.

Address
435 China Basin Way

Developer
Bosa Development Corporation

Total Units
329

Average HOA Fees
\$678 - \$899/month

Date on Market
September 2011

Sold Out
2013

Closings Commenced
August 2012

Last Six Months Price/SF
\$1,156 (8 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
337	2/2	1,372	\$1,355,000	\$988	3/25/2016	Resale
1607	2/2	1,576	\$2,150,000	\$1,364	3/14/2016	Resale
303	1/1	1,074	\$1,175,000	\$1,094	3/8/2016	Resale
1006	2/2	1,497	\$1,749,000	\$1,168	2/8/2016	Resale
619	2/2	1,236	\$1,490,000	\$1,206	12/18/2015	Resale
809	2/2	1,261	\$1,425,354	\$1,130	12/16/2015	Resale
614	1/1	928	\$1,000,000	\$1,078	12/15/2015	Resale
439	3/2	1,542	\$1,775,000	\$1,151	11/10/2015	Resale
427	2/2	1,069	\$1,310,000	\$1,225	10/15/2015	Resale
818	2/2	1,372	\$1,583,000	\$1,154	10/14/2015	Resale
Averages:		1,293	\$1,501,235	\$1,161		

Sold Out



Park Terrace

Located along Mission Creek in San Francisco's thriving Mission Bay neighborhood, Park Terrace is surrounded by 49 acres of parks and promenades. The development is located conveniently next to public transportation, Safeway and AT&T Park.

The development features a cardio fitness center, landscaped courtyard with a fountain and barbeque area, secured lobby and conference room. The homes include stainless steel GE Profile appliances, hardwood flooring in the kitchens, carpeting in the living areas, granite countertops and European frameless cabinets with an amber stain.

Address
325 Berry Street

Developers
Opus West; Phoenix Property Company

Total Units
110

Average HOA Fees
\$430 - \$500/month

Date on Market
June 2006

Sold Out
2009

Closings Commenced
August 2007

Last Six Months Price/SF
\$1,083 (1 unit)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
108	2/2.5	1,247	\$1,351,000	\$1,083	11/5/2015	Resale
106	2/2.5	1,630	\$1,530,000	\$939	9/8/2015	Resale
520	2/2	1,295	\$1,485,000	\$1,147	7/1/2015	Resale
422	1/1	803	\$930,000	\$1,158	6/8/2015	Resale
419	1/1	962	\$1,025,000	\$1,065	5/11/2015	Resale
301	2/2	1,259	\$1,507,500	\$1,197	2/11/2015	Resale
317	1/1	741	\$890,000	\$1,201	9/26/2014	Resale
615	1/1	846	\$820,000	\$969	8/20/2014	Resale
505	2/2	1,303	\$1,308,000	\$1,004	7/22/2014	Resale
325	1/1	907	\$903,500	\$996	6/2/2014	Resale
Averages:		1,099	\$1,175,000	\$1,069		

Sold Out



Radiance at Mission Bay

Radiance at Mission Bay is situated along the waterfront and features homes that range in size from 850 to 2,175 square feet.

The residences feature hardwood and carpet flooring, European-style wood veneer cabinetry, KitchenAid stainless steel appliances and Caesarstone countertops. Each home includes a parking space. Community amenities consist of a lobby, concierge, fitness room, community room with kitchen and rooftop deck with an outdoor firepit and barbecue area.

Address
330 Mission Bay
Boulevard

Developer
Bosa Development
Corporation

Total Units
99

Average HOA Fees
\$650 - \$750/month

Date on Market
March 2007

Sold Out
2009

Closings Commenced
July 2008

Last Six Months Price/SF
\$1,080 (1 unit)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
308	1/1	850	\$918,000	\$1,080	4/7/2016	Resale
605	1/1	972	\$1,298,000	\$1,335	10/22/2015	Resale
601	1/1	987	\$1,288,000	\$1,305	8/17/2015	Resale
802	2/2	1,620	\$1,800,000	\$1,111	4/22/2015	Resale
402	1/1.5	906	\$999,000	\$1,103	4/3/2015	Resale
702	2/2	1,608	\$1,670,000	\$1,039	4/3/2015	Resale
409	1/1	977	\$949,000	\$971	2/12/2015	Resale
606	2/2	1,772	\$2,995,000	\$1,690	11/14/2014	Resale
107	3/3	1,848	\$1,600,000	\$866	5/12/2014	Resale
417	2/2	1,391	\$1,250,000	\$899	1/31/2014	Resale
Averages:		1,293	\$1,476,700	\$1,142		

Sold Out



The San Francisco Shipyard - Phase I

The San Francisco Shipyard launched its first phase of 88 homes in the Olympia and Merchant buildings in June 2014. This master-planned development features modern interior finishes, private outdoor space and one-to-one parking. Residents have access to more than 300 acres of manicured parks and open space as well as easy access to downtown via new public transportation options.

Address Multiple Addresses	Developer Lennar Urban
Total Units 88 (79 Market Rate)	Average HOA Fees \$250 - \$505/month
Date on Market June 2014	Sold Out 2015
Closings Commenced January 2016	Last Six Months Price/SF \$679 (38 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
201	2/2	1,027	\$608,500	\$593	1/26/2016	New
413	2/2	1,015	\$680,500	\$670	1/15/2016	New
311	1/1	691	\$523,000	\$757	1/14/2016	New
510	2/2	1,426	\$720,500	\$703	12/11/2015	New
206	2/2	1,025	\$666,000	\$714	12/8/2015	New
407	1/1	691	\$496,500	\$719	12/4/2015	New
509	2/2	1,013	\$680,500	\$672	12/4/2015	New
304	2/2	931	\$641,000	\$696	12/3/2015	New
205	1/1	744	\$466,500	\$627	11/30/2015	New
409	1/1	595	\$498,500	\$838	11/30/2015	New
Averages:		866	\$598,150	\$691		

Sold Out



Homes on Esprit Park

Homes on Esprit Park is located in San Francisco's Central Waterfront area. Interior finishes include waxed concrete, bamboo and Berber carpet flooring, Liebherr stainless steel refrigerators, Bertazzoni stainless steel gas ranges, hand-crafted wood cabinetry and granite countertops.

Address
900 Minnesota Street

Developer
BUILD, Inc.

Total Units
142

Average HOA Fees
\$350 - \$500/month

Date on Market
October 2007

Sold Out
2012

Closings Commenced
November 2008

Last Six Months Price/SF
\$1,096 (1 unit)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
212	1/1.5	835	\$915,000	\$1,096	4/28/2016	Resale
365	1/1	835	\$915,000	\$1,096	10/7/2015	Resale
367	1/1.5	835	\$905,000	\$1,084	8/27/2015	Resale
451	2/2.5	1,670	\$1,770,000	\$1,060	6/29/2015	Resale
356	1/1.5	863	\$891,000	\$1,032	5/15/2015	Resale
257	1/1.5	835	\$855,000	\$1,024	4/23/2015	Resale
830 Minnesota	2/2.5	1,659	\$1,400,000	\$844	3/13/2015	Resale
516	2/2.5	1,610	\$1,700,000	\$1,056	3/3/2015	Resale
112	1/1.5	835	\$825,000	\$988	1/15/2015	Resale
840 Minnesota	2/2	1,675	\$1,510,000	\$901	10/31/2014	Resale
Averages:		1,165	\$1,168,600	\$1,003		

Sold Out



Millwheel North

Millwheel North features spacious one-, two- and three-bedroom residences in the up and coming Dogpatch neighborhood. Residents will enjoy a boutique hotel aesthetic, landscaped courtyard and secure parking.

The residences include dark hardwood flooring, carpet, gas fireplaces, shaker-style cabinetry, Caesarstone countertops, KitchenAid refrigerators, Bertazzoni gas ranges with convection ovens, Bertazzoni microwaves and Bosch dishwashers.

Address
1275 Indiana Street
1260 Minnesota Street

Developer
The R Group

Total Units
39

Average HOA Fees
\$475 - \$546/month

Date on Market
May 2014

Sold Out
2015

Closings Commenced
August 2014

Last Six Months Price/SF
\$868 (1 unit)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
205	2/2	1,256	\$1,090,000	\$868	4/21/2016	Resale
403	2/2	1,096	\$1,045,000	\$953	12/16/2014	New
405	2/2	1,215	\$1,150,000	\$947	10/28/2014	New
103	2/2	1,467	\$1,245,000	\$849	10/24/2014	New
101	2/2	1,360	\$1,050,000	\$772	10/22/2014	New
102	2/2	1,121	\$995,000	\$888	10/22/2014	New
203	2/2	1,233	\$949,000	\$776	10/22/2014	New
206	2/2	1,221	\$1,100,000	\$901	10/22/2014	New
301	2/2	1,316	\$1,125,000	\$855	10/22/2014	New
304	2/2	1,094	\$999,000	\$913	10/22/2014	New
Averages:		1,237	\$1,074,800	\$869		

Sold Out



Onyx - Phase 1

Onyx is located in San Francisco's eclectic and sunny Potrero Hill neighborhood. The stylish homes are available in one-, two- and two-bedroom plus den floor plans and include modern finishes.

Residents enjoy a full array of exciting dining, retail and cultural options. The Potrero Hill location also affords easy access to other exciting neighborhoods like South of Market, the Mission and the Dogpatch.

Address
1717 17th Street

Developers
LNF Partners; Peter & Elizabeth Meier

Total Units
20

Average HOA Fees
\$350 - \$445/month

Date on Market
March 2014

Sold Out
2014

Closings Commenced
May 2014

Last Six Months Price/SF
n/a

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
202	1/1	889	\$985,000	\$1,108	12/5/2014	New
205	1/1	700	\$880,000	\$1,143	7/7/2014	New
203	2/2	917	\$1,127,000	\$1,229	6/20/2014	New
206	2/2.5	1,237	\$1,270,600	\$1,027	6/17/2014	New
204	2/2.5	1,190	\$1,205,000	\$1,013	6/10/2014	New
302	1/1	889	\$899,000	\$1,011	6/5/2014	New
207	2/2	1,273	\$1,350,000	\$1,060	5/28/2014	New
307	2/2.5	1,319	\$1,600,000	\$1,213	5/23/2014	New
304	2/2.5	1,240	\$1,350,000	\$1,089	5/20/2014	New
305	1/1	730	\$789,000	\$1,081	5/15/2014	New
Averages:		1,038	\$1,137,560	\$1,095		

Sold Out



The Potrero

Located in one of San Francisco's most historical and eclectic neighborhoods, The Potrero offers easy access to freeways, the excitement of downtown, cultural activities and renowned restaurants. The Potrero also includes an onsite Whole Foods Market.

The homes feature Studio Becker cabinetry, GE Profile stainless steel appliances and granite countertops. The development offers a mix of floor plans, from spacious studios to expansive two- and three-bedroom townhomes. Many of the homes include private outdoor space. Community amenities include a dramatically-landscaped courtyard and state-of-the-art fitness center with a Pilates and yoga studio.

Address
451 Kansas Street

Developer
Lambert Development

Total Units
165 (145 Market Rate)

Average HOA Fees
\$380 - \$580/month

Date on Market
February 2007

Sold Out
2009

Closings Commenced
September 2007

Last Six Months Price/SF
\$1,264 (5 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
610	1/1	790	\$850,000	\$1,076	3/21/2016	Resale
461	0/1	450	\$640,000	\$1,422	1/22/2016	Resale
448	2/2.5	1,030	\$1,150,000	\$1,117	10/16/2015	Resale
631	2/2	928	\$1,149,000	\$1,238	10/16/2015	Resale
378	1/1	700	\$749,000	\$1,070	10/16/2015	Resale
489	0/1	453	\$640,000	\$1,413	10/16/2015	Resale
368	2/2	1,037	\$1,219,000	\$1,176	10/16/2015	Resale
419	1/1	660	\$750,000	\$1,136	9/11/2015	Resale
551	1/1	716	\$830,000	\$1,159	6/2/2015	Resale
571	1/1	778	\$842,500	\$1,083	5/1/2015	Resale
Averages:		754	\$881,950	\$1,169		

Sold Out



300 Ivy

Located in Hayes Valley, 300 Ivy offers 63 residences, including five townhomes. Seeking LEED-Platinum certification, the new development features a landscaped courtyard, rooftop garden with outdoor grill, seating and dining areas and a sundeck. Residents will also have access to bicycle storage and onsite car sharing.

The spacious floor plans feature wide-plank, sustainably sourced oak flooring, forced air conditioning, Caesarstone counterops, Studio Becker cabinetry and stainless steel Bosch and Liebherr appliances.

Address 300 Ivy Street	Developer Ivy Grove Partners, LLC
Total Units 63	Average HOA Fees \$412 - \$650/month
Date on Market May 2013	Sold Out 2014
Closings Commenced January 2014	Last Six Months Price/SF \$1,474 (3 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
403	1/1	679	\$885,000	\$1,303	3/16/2016	Resale
314	2/2	970	\$1,400,000	\$1,443	2/19/2016	Resale
512	2/2	1,038	\$1,675,000	\$1,614	2/19/2016	Resale
502	2/2	938	\$1,315,000	\$1,402	9/4/2015	Resale
507	2/2	916	\$1,210,000	\$1,321	3/14/2014	Resale
215	2/2	1,010	\$967,000	\$957	3/3/2014	New
200	2/2	1,308	\$1,270,000	\$971	2/21/2014	New
414	2/2	970	\$1,120,000	\$1,155	2/21/2014	New
100	1/1	839	\$748,000	\$892	2/19/2014	New
202	2/2	1,062	\$1,135,000	\$1,069	2/18/2014	New
Averages:		973	\$1,172,500	\$1,205		

Sold Out



400 Grove

Located at the corner of Gough and Grove Streets, 400 Grove features innovative architecture and stylish flats and townhomes. The modern junior one-, one- and two-bedroom homes offer easy access to a wide array of entertainment, dining and retail options in the desirable Hayes Valley neighborhood.

Address 400 Grove Street	Developers DDG; DM Development
Total Units 34 (30 Market Rate)	Average HOA Fees \$600 - \$900/month
Date on Market May 2015	Sold Out 2016
Closings Commenced October 2015	Last Six Months Price/SF \$1,454 (2 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
105	2/2	1,009	\$1,350,000	\$1,338	11/6/2015	New
503	2/2	1,080	\$1,687,000	\$1,562	11/5/2015	New
202	1/1	677	\$771,000	\$1,139	10/30/2015	New
405	2/2	1,194	\$1,498,000	\$1,255	10/30/2015	New
307	2/2	1,154	\$1,432,000	\$1,241	10/29/2015	New
103	2/2	1,110	\$1,414,500	\$1,274	10/23/2015	New
203	2/2	1,028	\$1,426,000	\$1,387	10/23/2015	New
303	2/2	930	\$1,375,000	\$1,478	10/23/2015	New
404	1/1	815	\$850,000	\$1,043	10/22/2015	New
502	2/2	1,052	\$1,628,000	\$1,548	10/21/2015	New
Averages:		1,005	\$1,343,150	\$1,337		

Sold Out



8 Octavia

Designed by award-winning architect, Stanley Saitowitz, 8 Octavia offers 47 modern residences over retail space in Hayes Valley. The one-, two- and three-bedroom homes feature flexible living spaces and designer finishes.

The penthouse homes include private outdoor terraces, two-level townhome plans and technology-enabled concierge services and access systems. There are 24 parking spaces.

Address 8 Octavia Street	Developers DDG; DM Development
Total Units 47 (40 Market Rate)	Average HOA Fees \$580 - \$840/month
Date on Market June 2014	Sold Out 2015
Closings Commenced November 2014	Last Six Months Price/SF n/a

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
802	2/2	1,001	\$1,250,000	\$1,249	5/28/2015	New
801	2/2.5	968	\$1,320,000	\$1,364	5/22/2015	New
606	2/2	1,001	\$1,136,500	\$1,135	5/13/2015	New
202	2/2	1,001	\$949,000	\$948	4/30/2015	New
504	2/2	1,001	\$1,250,000	\$1,249	4/29/2015	New
704	2/2	1,001	\$1,230,000	\$1,229	4/24/2015	New
402	2/2	1,001	\$1,090,000	\$1,089	4/16/2015	New
702	2/2	1,001	\$1,130,000	\$1,129	4/9/2015	New
804	3/2	1,757	\$2,499,000	\$1,422	3/26/2015	New
706	2/2	1,001	\$1,195,000	\$1,194	3/25/2015	New
Averages:		1,073	\$1,304,950	\$1,216		

Sold Out



Linea

Designed by world-renowned Bernardo Fort-Brescia of Arquitectonica, Linea offers 115 stylish residences at Market and Buchanan Streets. The homes feature professional-grade kitchens with high-end appliances, polished quartz countertops and stone backsplashes. Amenities include an attended lobby, interior courtyard and outdoor terrace.

Address
8 Buchanan Street

Developers
Brian Spiers; Chris Foley

Total Units
115

Average HOA Fees
\$450 - \$650/month

Date on Market
August 2013

Sold Out
2014

Closings Commenced
January 2014

Last Six Months Price/SF
\$1,219 (2 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
515	2/2	963	\$1,130,000	\$1,173	3/31/2016	Resale
308	1/1	657	\$845,000	\$1,286	2/24/2016	Resale
205	1/1	640	\$810,000	\$1,266	7/30/2015	Resale
204	1/1	652	\$800,000	\$1,227	7/2/2015	Resale
312	1/1	820	\$749,000	\$913	1/2/2015	New
601	2/1	787	\$899,000	\$1,142	12/31/2014	Resale
813	2/2	963	\$1,090,000	\$1,132	12/22/2014	New
302	2/2	1,223	\$1,490,000	\$1,218	10/21/2014	New
602	1/1	600	\$654,000	\$1,090	10/21/2014	New
610	2/2	1,030	\$1,320,000	\$1,282	9/18/2014	New
Averages:		834	\$978,700	\$1,174		

Sold Out



The Hayes

Located in San Francisco's eclectic Hayes Valley neighborhood, The Hayes is an intimate building with an attended lobby, private garaged parking, high-speed elevators and roof deck.

The homes feature designer finishes, including Studio Becker cabinetry and Hansgrohe and Durafit fixtures, private balconies and terraces and large bay windows.

Address 55 Page Street	Developer Intracorp San Francisco
Total Units 128 (111 Market Rate)	Average HOA Fees \$300 - \$500/month
Date on Market October 2006	Sold Out 2009
Closings Commenced March 2008	Last Six Months Price/SF \$1,384 (7 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
812	2/2	1,008	\$1,470,000	\$1,458	4/27/2016	Resale
722	2/2	990	\$1,460,000	\$1,475	3/31/2016	Resale
612	2/2	1,008	\$1,325,000	\$1,314	3/23/2016	Resale
724	1/1	847	\$1,165,000	\$1,375	3/14/2016	Resale
824	2/2	1,023	\$1,450,000	\$1,417	3/11/2016	Resale
820	2/2	1,500	\$2,100,000	\$1,400	2/18/2016	Resale
415	1/1	750	\$895,000	\$1,193	12/4/2015	Resale
418	0/1	401	\$595,000	\$1,484	9/4/2015	Resale
324	0/1	438	\$695,000	\$1,587	9/1/2015	Resale
621	0/1	404	\$610,000	\$1,510	7/17/2015	Resale
Averages:		837	\$1,176,500	\$1,406		

Sold Out



1645 Pacific

1645 Pacific offers 39 boutique residences at the convergence of Nob Hill, Russian Hill and Pacific Heights. The homes average approximately 1,250 square feet in size and feature City and Bay views from select residences. There are three ground-floor retail spaces.

Address 1645 Pacific Avenue	Developers Nick Podell Company; Grosvenor Americas
Total Units 39	Average HOA Fees \$475 - \$625/month
Date on Market June 2014	Sold Out 2014
Closings Commenced July 2014	Last Six Months Price/SF n/a

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
1B	2/2	1,228	\$1,950,000	\$1,588	8/21/2015	Resale
6B	2/2	1,257	\$1,590,000	\$1,265	6/26/2015	New
2G	2/2.5	1,510	\$1,750,000	\$1,159	10/8/2014	New
3D	2/2	1,402	\$1,550,000	\$1,106	9/5/2014	New
2D	2/2	1,399	\$1,500,000	\$1,072	8/26/2014	New
6D	2/2	1,393	\$1,740,000	\$1,249	8/22/2014	New
3F	2/2.5	1,509	\$1,750,000	\$1,160	8/15/2014	New
5A	2/2	1,003	\$1,228,000	\$1,224	8/15/2014	New
3G	2/3	1,845	\$1,950,000	\$1,057	8/13/2014	New
6E	2/3	1,845	\$3,300,000	\$1,789	8/6/2014	New
Averages:		1,439	\$1,830,800	\$1,272		

Sold Out



Amero

Amero offers modern new homes in San Francisco's highly-desirable Cow Hollow neighborhood. Situated near fine restaurants, high-end shopping and public transportation, these efficiently-designed flats and townhomes deliver the perfect blend of sleek and function. Residents enjoy access to breathtaking ocean and City views from the rooftop terrace.

Address
1501 Filbert Street

Developer
Trumark Urban

Total Units
27

Average HOA Fees
~\$561 to \$765/month

Date on Market
September 2014

Sold Out
2015

Closings Commenced
November 2014

Last Six Months Price/SF
n/a

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
2C	3/3.5	2,345	\$2,495,000	\$1,064	4/8/2015	New
PH7G	2/2	1,613	\$3,475,000	\$2,154	2/27/2015	New
TH5F	2/2.5	1,789	\$2,485,000	\$1,389	2/27/2015	New
PH7C	2/2	1,040	\$1,648,000	\$1,585	2/23/2015	New
PH7A	2/2	1,132	\$1,575,000	\$1,391	2/2/2015	New
5C	2/2	1,130	\$1,600,000	\$1,416	1/30/2015	New
5G	2/2	1,770	\$2,500,000	\$1,412	1/27/2015	New
6C	2/2.5	1,130	\$1,799,000	\$1,592	1/2/2015	New
5E	2/2.5	1,840	\$2,450,000	\$1,332	12/30/2014	New
5D	2/2.5	1,768	\$2,575,000	\$1,456	12/16/2014	New
Averages:		1,556	\$2,260,200	\$1,453		

Developer-driven. Buyer-centric. Smarter real estate.



Sold Out



Blanc

Blanc offers 35 luxury condominium homes in Nob Hill. The two- and three-bedroom residences feature hardwood floors, Silestone quartz countertops, Bosch stainless steel appliances, Sozo custom cabinetry and walk-in closets.

Residents enjoy a rooftop terrace with grilling and entertainment spaces, as well as gated parking and bicycle storage.

Address 1080 Sutter Street	Developer JS Sullivan Development
Total Units 35	Average HOA Fees \$500 - \$750/month
Date on Market June 2013	Sold Out 2014
Closings Commenced January 2014	Last Six Months Price/SF \$1,096 (2 units)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
1001	3/2	1,273	\$1,450,000	\$1,139	12/21/2015	Resale
704	3/2	1,226	\$1,285,000	\$1,048	10/2/2015	Resale
1101	3/3	2,064	\$1,800,000	\$872	3/14/2014	New
504	3/2	1,255	\$1,075,000	\$857	2/27/2014	New
202	2/2	1,280	\$910,000	\$711	2/14/2014	New
1001	3/2	1,275	\$1,275,000	\$1,000	2/7/2014	New
804	3/2	1,222	\$996,000	\$815	2/3/2014	New
1003	2/1	753	\$689,000	\$915	1/31/2014	New
601	3/2	1,220	\$975,000	\$799	1/31/2014	New
603	2/1	753	\$659,000	\$875	1/31/2014	New
Averages:		1,232	\$1,111,400	\$902		

Sold Out



Marlow

Marlow is situated where the Pacific Heights, Nob Hill and Russian Hill neighborhoods come together. The one-, two- and three-bedroom homes are available in flat and townhome configurations.

Homes features natural walnut finished cabinetry, quartz countertops, porcelain backsplashes and tiling, air conditioning and balconies. Residents have access to secured parking, an attended lobby and landscaped courtyard.

Address
1800 Van Ness Avenue,
1754 Clay Street

Developer
Oyster Development

Total Units
98

Average HOA Fees
\$552 - \$656/month

Date on Market
March 2013

Sold Out
2014

Closings Commenced
March 2014

Last Six Months Price/SF
n/a

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
106	1/1	832	\$825,000	\$992	8/26/2015	Resale
807	2/2	1,120	\$1,760,000	\$1,571	7/29/2015	Resale
810	2/2	1,322	\$1,440,000	\$1,089	8/26/2014	New
611	2/2	986	\$1,140,000	\$1,156	8/15/2014	New
711	2/2	907	\$1,173,000	\$1,293	8/15/2014	New
TH-2	3/2.5	1,627	\$1,725,000	\$1,060	8/6/2014	New
106	1/1	528	\$681,000	\$1,290	7/18/2014	New
101	1/1	690	\$692,000	\$1,003	5/29/2014	New
103	1/1	748	\$777,000	\$1,039	5/28/2014	New
504	2/2	975	\$1,127,000	\$1,156	5/22/2014	New
Averages:		982	\$1,155,600	\$1,177		

Developer-driven. Buyer-centric. Smarter real estate.



Sold Out



Fifteen Fifteen

Fifteen Fifteen offers clean lines and modern design in the heart of the walkable Mission District. Designed by Stanley Saitowitz, the five-story building includes a rooftop terrace and optional parking and storage for residents. The homes are available in studio, one- and two-bedroom floor plans.

Interiors feature natural hardwood flooring, generous 9' ceilings, Bertazzoni and Bosch appliances and central air conditioning.

Address
1515 15th Street

Developer
JS Sullivan Development

Total Units
45

Average HOA Fees
\$380 - \$500/month

Date on Market
June 2014

Sold Out
2014

Closings Commenced
July 2014

Last Six Months Price/SF
n/a

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
503	1/1	650	\$770,000	\$1,185	10/10/2014	New
403	1/1	650	\$758,000	\$1,166	10/2/2014	New
207	2/2	968	\$899,000	\$929	8/11/2014	New
201	0/1	383	\$408,431	\$1,066	8/5/2014	New
301	0/1	383	\$450,000	\$1,175	8/4/2014	New
208	1/1	650	\$690,500	\$1,062	7/22/2014	New
205	2/2	1,113	\$1,104,000	\$992	7/14/2014	New
206	0/1	437	\$435,000	\$995	7/14/2014	New
209	2/2	985	\$899,000	\$913	7/14/2014	New
210	2/1	936	\$945,000	\$1,010	7/14/2014	New
Averages:		773	\$794,693	\$1,028		

Sold Out



Mission@1875

Mission@1875 features studio, one- and two-bedroom residences in the vibrant Mission District and Valencia corridor. Residents will enjoy a dog run, outdoor pool, rooftop deck and relaxing lounge area.

The residences include light hardwood flooring, flat panel cabinetry, marble countertops, Bertazzoni gas ranges with convection ovens, Bertazzoni microwaves and Fortis bathroom finishes.

Address
1875 Mission Street

Developer
Corvorn LLC

Total Units
39

Average HOA Fees
\$360 - \$450/month

Date on Market
October 2014

Sold Out
2015

Closings Commenced
January 2015

Last Six Months Price/SF
n/a

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
109	2/2	1,272	\$1,200,000	\$943	8/28/2015	New
410	2/1	779	\$945,000	\$1,213	8/3/2015	New
311	1/1	777	\$729,000	\$938	6/23/2015	New
310	1/1	779	\$739,000	\$949	6/5/2015	New
411	2/1	778	\$950,000	\$1,221	6/5/2015	New
308	0/1	623	\$675,000	\$1,083	5/14/2015	New
208	0/1	626	\$625,000	\$998	5/11/2015	New
312	2/1	805	\$910,000	\$1,130	4/24/2015	New
210	1/1	779	\$780,000	\$1,001	4/23/2015	New
412	2/1	801	\$980,000	\$1,223	4/22/2015	New
Averages:		802	\$853,300	\$1,064		

Sold Out



Thirty Five Dolores

Thirty Five Dolores is exceptionally located in San Francisco's colorful Mission Dolores neighborhood. Featuring brand new one-, two and three-bedroom homes, the development offers Class I bicycle racks, underground parking and over 3,300 square feet of usable common area space. Residents enjoy easy access to local amenities that include well-known restaurants and cafes, Whole Foods, Muni and Bart, Dolores Park and the Mission Dolores, Lower Haight, Castro and Duboce Triangle neighborhoods.

Address
35 Dolores Street

Developer
Lightner Property Group

Total Units
37 (33 Market Rate)

Average HOA Fees
\$300 - \$415/month

Date on Market
September 2014

Sold Out
2015

Closings Commenced
January 2015

Last Six Months Price/SF
\$1,272 (1 unit)

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sale Type
101	2/2	1,175	\$1,495,000	\$1,272	1/19/2016	Resale
301	2/2	1,237	\$1,425,000	\$1,152	4/6/2015	New
402	2/2	1,133	\$1,550,000	\$1,368	4/6/2015	New
209	2/2	1,270	\$1,275,000	\$1,004	3/6/2015	New
305	1/1	670	\$745,000	\$1,112	3/3/2015	New
104	1/1	750	\$895,000	\$1,193	3/2/2015	New
105	1/1	670	\$795,000	\$1,187	2/26/2015	New
308	3/2	1,280	\$1,610,000	\$1,258	2/25/2015	New
302	2/2	1,133	\$1,365,000	\$1,205	2/20/2015	New
101	2/2	1,175	\$1,350,000	\$1,149	2/19/2015	New
Averages:		1,049	\$1,250,500	\$1,192		

Sold Out



Vida

Located in the energetic Mission District, Vida offers 114 condominium homes inspired by modern Latin culture. The homes are available in one- and two-bedroom configurations. Finishes include exposed concrete ceilings, expansive views, Bosch and Bertazzoni appliances and high-end cabinetry and countertops.

Residents have access to a landscaped rooftop deck on the seventh floor and various lounge areas. As the tallest building on the block, Vida offers spectacular views of Bernal Heights, Downtown and Twin Peaks.

Address 2558 Mission Street	Developer Oyster Development
Total Units 114	Average HOA Fees \$430 - \$620/month
Date on Market March 2014	Sold Out 2015
Closings Commenced January 2015	Last Six Months Price/SF n/a

Most Recent Closed Sales

Unit	Type	SF	Closing Price	\$/SF	Closed Date	Sales Type
201	2/2	1,145	\$1,199,000	\$1,047	8/10/2015	New
505	2/2	1,107	\$1,299,000	\$1,173	7/7/2015	New
703	2/2	1,521	\$1,769,000	\$1,163	6/26/2015	New
205	2/2	1,024	\$1,130,000	\$1,104	6/5/2015	New
209	2/2	899	\$972,000	\$1,081	6/4/2015	New
813	2/2	1,138	\$1,599,000	\$1,405	5/29/2015	New
752	1/1	507	\$670,000	\$1,321	5/14/2015	New
616	2/2	943	\$1,199,000	\$1,271	5/11/2015	New
216	2/2	943	\$1,013,000	\$1,074	5/1/2015	New
408	2/2	905	\$976,000	\$1,078	4/28/2015	New
Averages:		1,013	\$1,182,600	\$1,167		

Pipeline Summary

Under Construction

Approved

Under Review

Conceptual Planning



Pipeline Summary

Condominium Pipeline Summary				
Area	Under Construction	Approved	Under Review	Conceptual Planning
South of Market & South Beach	265	879	766	0
Potrero Hill, Dogpatch & Central Waterfront	150	320	444	0
Mission, Castro & Duboce Triangle	42	159	311	0
Northern Neighborhoods	82	251	417	20
Mission Bay	0	0	0	0
Hayes Valley	25	43	26	0
Mid-Market, Civic Center & Tenderloin	138	142	380	0
Southern Neighborhoods	55	1,081	0	300
Treasure Island	0	0	0	0
Totals:	757	2,875	2,344	320

Rental Pipeline Summary				
Area	Under Construction	Approved	Under Review	Conceptual Planning
South of Market & South Beach	1,977	1,891	1,003	0
Potrero Hill, Dogpatch & Central Waterfront	696	398	40	0
Mission, Castro & Duboce Triangle	87	530	0	0
Northern Neighborhoods	21	251	0	0
Mission Bay	129	170	0	0
Hayes Valley	0	43	56	0
Mid-Market, Civic Center & Tenderloin	1,020	698	607	0
Southern Neighborhoods	0	2,180	0	0
Treasure Island	0	0	0	0
Totals:	3,930	6,161	1,706	0

Notes

- 1) Northern Neighborhoods covers Richmond, Laurel Heights, Cathedral Hill, Western Addition, Pacific Heights, Nob Hill, Lower Nob Hill, Financial District, Russian Hill, Telegraph Hill, North Beach & Marina/Cow Hollow.
- 2) Southern Neighborhoods covers Parkside, Parkmerced, Glen Park, Hunters Point and Bayview.

The Mark Company maintains a detailed list of all upcoming developments in the pipeline. Contact Erin Kennelly at erin@themarkcompany.com for more information.

Pipeline Summary

TBD Pipeline Summary				
Area	Under Construction	Approved	Under Review	Conceptual Planning
South of Market & South Beach	-	1,517	2,309	400
Potrero Hill, Dogpatch & Central Waterfront	-	219	877	1,323
Mission, Castro & Duboce Triangle	-	23	658	0
Northern Neighborhoods	-	39	897	550
Mission Bay	-	0	1,000	0
Hayes Valley	-	0	106	24
Mid-Market, Civic Center & Tenderloin	-	195	1,369	0
Southern Neighborhoods	-	19,669	50	2,100
Treasure Island	-	8,619	0	0
Totals:	-	30,281	7,266	4,397

Notes

- 1) Northern Neighborhoods covers Richmond, Laurel Heights, Cathedral Hill, Western Addition, Pacific Heights, Nob Hill, Lower Nob Hill, Financial District, Russian Hill, Telegraph Hill, North Beach & Marina/Cow Hollow.
- 2) Southern Neighborhoods covers Parkside, Parkmerced, Glen Park, Hunters Point and Bayview.

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The Mark Company (TMC)

Disclaimer

1. **Professional Opinion.** With regard to the consulting services, reports, projections, and recommendations to be provided by TMC under the Agreement, whether delivered orally or in writing, the parties acknowledge that the matters on which TMC is consulted [e.g., assessing potential competition, market trends, demographic trends, financing availability, and the like] are not the subject of a predictive science, and are instead subject to unforeseen market variables and conditions. Client therefore understands and acknowledges that TMC's projections and recommendations as contemplated by the agreement are solely the result of TMC's considered opinion based on TMC's assumptions and judgments predicated on past experience in light of the relevant data studied with respect to the market conditions and the proposed project. Consequently, Client specifically agrees (a) that TMC's projections and recommendations constitute opinions only and do not constitute any representation or assurance of any future market conditions; (b) that any action taken by Client based on any such TMC projections or recommendations is made without any reliance thereon as a representation or assurance as to any future market conditions; and (c) that Client will not hold TMC liable or otherwise responsible for any losses occurring in the event that future market conditions deviate from TMC's projections and/or recommendations.
2. **Use of Product.** All information, data, projections, and recommendations received by Client from TMC in connection with the Agreement, whether presented orally or in writing, shall be solely for use by Client, and is/are not to be used or relied upon by any third party[ies] without the prior written approval of TMC having been first had and obtained. TMC specifically disclaims any and all liability to any third party[ies] deriving from the use of, or reliance upon, any such material, and Client agrees to hold harmless, indemnify and defend TMC from any claims arising from any such use or reliance.